



OPEN PRIVACY RESEARCH SOCIETY

Financial Statements
February 10, 2020
(Unaudited - See Notice to Reader)

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Open Privacy Research Society as at February 10, 2020 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Smythe LLP

Chartered Professional Accountants

Vancouver, British Columbia
June 10, 2020

OPEN PRIVACY RESEARCH SOCIETY

Statement of Financial Position

February 10

(Unaudited - See Notice to Reader)

	2020	2019
Assets		
Current		
Cash	\$ 33,964	\$ 5,364
Short term investments	115,870	11,651
Prepaid expense and deposit	1,349	47
	\$ 151,183	\$ 17,062
Liability		
Current		
Accounts payable and accrued liabilities	\$ 3,839	\$ 3,805
Net assets		
Unrestricted	147,344	13,257
	\$ 151,183	\$ 17,062

OPEN PRIVACY RESEARCH SOCIETY
Statement of Operations and Changes in Net Assets
Year Ended February 10
(Unaudited - See Notice to Reader)

	2020	2019
Revenues		
Donations	\$ 172,204	\$ 58,961
Grants	8,371	3,000
Other	2,786	-
	183,361	61,961
Expenditures		
Wages and benefits	92,217	32,369
Office	5,870	158
Interest and bank charges	5,583	1,963
Rent	5,240	-
Marketing	3,500	197
Travel	1,676	-
Professional fees	1,577	2,675
Web hosting	1,125	629
Miscellaneous	416	131
	117,204	38,122
Excess of revenues over expenditures before other item	66,157	23,839
Other item		
Gain (loss) on foreign exchange	67,930	(10,582)
Excess of revenues over expenditures for year	134,087	13,257
Net assets, beginning of year	13,257	-
Net assets, end of year	\$ 147,344	\$ 13,257